

WASHINGTON, D.C. - Congressman John Olver joined a majority in the House of Representatives in support of critical legislation to create and save 3 to 4 million American jobs. The American Recovery and Reinvestment Act was approved by a vote of 244-188. Developed with the Obama Administration, this job creation package will rebuild America, making us more globally competitive and energy independent, and transforming our economy for long-term growth; give 95 percent of American workers an immediate tax cut; and invest quickly in the economy.

Congressman John Olver said, "Banks are not lending, credit is frozen and we lost a staggering 2.6 million jobs last year. Our unemployment rate in Massachusetts has reached seven percent. We need a shock, an infusion of capital, to keep the economy from flat lining."

This jobs and economic recovery plan contains targeted efforts in:

- Transforming Our Economy With Clean, Efficient, American Energy and Innovation and Technology that will create more than 1 million jobs;

- Lowering Health Care Costs by funding aggressive adoption of health information technology, which will create hundreds of thousands of jobs, and broadening coverage by helping those who cannot afford health care in these tough times.;

- Modernizing Roads, Bridges, Transit and Waterways to create 1.5 million American jobs;

- Education for the 21st Century, including an increased Pell Grant for 103,000 students here in Massachusetts and a higher education tax credit for an additional 71,000 students in our state so that they can stay in college despite these tough times;

- Tax Cuts of up to \$1,000 to Make Work Pay for 2.2 million families here in Massachusetts and more than \$20 billion for American businesses, large and small, to spur job creation;

- Helping Workers Hurt by the Economy, including those

who are out of work, those who have lost their health care, and seniors; and

- Saving the Jobs of Teachers and Police Officers.

***A table of estimates of what
Massachusetts could receive from the House bill follows.***

"The scope of this package reflects the gravity of this economic crisis,"
Congressman John Olver said. "The stimulus package will provide the
necessary jolt to get our economy moving again. It will bring or save 95,000
jobs in our state alone. And the impact will be immediate in economic
terms: the Congressional Budget Office estimates that if this bill is enacted, by the
end of this year we will have 3.6 million more jobs than if we do nothing."

**Massachusetts' Share: What MA could receive from the House Stimulus Bill
for several key programs**

Program
State Fiscal Stabilization Funds
Title I
Educational Technology State Grants
Education Modernization

Infrastructure Investment, including:

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